BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:
26, Industrial Area, Poxt Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2021-22/
February12, 2022

ONLINE SUMISSION

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Re.: Outcome of Board Meeting dated 10th February,2022

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirments) Regulations,2015 & Further to our notice dated 25th January,2022 regarding UnAudited Financial Result of the Company for the quarter and Nine Month ended ended Dec.31, 2021, Please find attached herewith the UnAudited Financial Result of the Company for the quarter and Nine Month ended 31st December,2021 Along with Limited review Report as approved by the Board of Directors at their Meeting held today i.e.10th February 2022

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 03.45 P.M

Kindly take the same on record.

Thanking you,

Yours faithfully,
For : **BHILWARA SPINNERS LIMITED**

(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER

BHILWARA SPINNERS LTD.

Encl: As above

S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)
B. M. Bhandari
B.Com., FCA
Vinod Jain
B.Com., FCA

ABN & Co.
CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar,Near Udipi Vihar,
Off Aarey Road,Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
Bhilwara Spinners Limited
Bhilwara

We have reviewed the accompanying statement of unaudited financial results of Bhilwara Spinners Limited for the quarter and period ended on 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABN & Co.
Chartered Accountants
FRN 004447C

ABN & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

(CA S.C. KABRA)
Partner
M.No. 035604

Place: Mumbai
Date: 10/02/2022
UDIN :**22035604ABFDTL9882**

BHILWARA SPINNERS LIMITED

Regd. Office: 26, Industrial Area , Bhilwara, Rajasthan

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

(Rs. in Lac)

SL. No.		Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Financial year ended 31.03.2021 (Audited)
			31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
i		Revenue from Operations	37.93	130.29	41.60	228.57	149.24	197.10
ii		Other Income	14.21	26.09	77.76	61.34	112.68	169.61
iii		Total Income (i+ii)	52.14	156.38	119.36	289.91	261.92	366.71
IV		Expenditure						
	a.	Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	54.00	(48.81)	(22.69)
	b	Purchase of traded goods	36.71	126.08	40.98	162.79	190.12	208.31
	c.	Employees cost	3.69	3.21	3.82	9.59	8.93	13.65
	d	Finance Cost	0.01	0.00	0.04	0.02	1.42	1.44
	e	Depreciation	0.00	0.00	0.00	0.00	0.00	0.02
	f	Other expenditure	7.25	10.36	16.01	25.25	29.94	44.02
		Total	47.66	139.65	60.85	251.65	181.6	244.75
V		Profit from Operations before Tax & Exceptional Items (III-IV)	4.48	16.73	58.51	38.26	80.32	121.96
VI		Exceptional Items (Refer Note 6 Below)	48.93	0.00	(3.07)	84.41	(5.14)	9.44
VII		Profit before Tax	53.41	16.73	55.44	122.67	75.18	131.40
VIII		Tax expense	9.28	2.79	7.60	20.84	12.73	23.13
IX		Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	44.13	13.94	47.84	101.83	62.45	108.27
X		Other Comprehensive Income(Loss) Net of Income Tax						
		a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
		Total Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-	-
XI		**Total Comprehensive Income For the period**	44.13	13.94	47.84	101.83	62.45	108.27
XII		Paid-up equity share capital (Face Value of the Share Rs.10/-per share)	676	676	676	676	676	676
XIII		Other Equity						1616.30
XIV		Earnings Per Share (EPS) (in Rs.)						
		Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.653	0.206	0.708	1.506	0.924	1.602

Notes:

1. The above results were reviewd by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 10, 2022.
2. There are no separate reportable segments.
3. There was no Investor's complaint pending at the beginning of the quarter ended 31st December, 2021. The Company received 1 complaints and resolved all of them during the quarter.
4. The figures of the previous period/year have been regrouped and recast wherever necessary.
5. Company considering various allernatives for revival of the business,accounts continued to be prepared on going concern basis.
6. As the operations came to standstill, the Company, in order to meet its obligation to the lenders,Revival of Busines sold its plant & machinery and part of the land pursuant to the approval of the shareholders obtained through Postal Ballot on August 25, 2009. Accordingly,the company has recorded excepitonal gain(Loss) of Rs.48.93 Lac during the quater and Rs.84.41Lac up to the period on account of disposal of land & building.

ate :10th February, 2022
lace : Bhilwara (Rajasthan)

By order of the Board
For Bhilwara Spinners Limited

Ashok Kumar

ASHOK KUMAR KOTHARI
MANAGING DIRECTOR
DIN 132801

BHILWARA SPINNERS LTD. BHILWARA

ABN & CO. MUMBAI CHARTERED ACCOUNTANTS

For ABN & CO.

Partner

S C Kabra

CA MN 35604